

22 January 2025

DUTTON ROBS BANK POLICY FROM ONE NATION

The Coalition has stolen yet another longstanding One Nation policy to protect Australian businesses from being 'debanked' by woke banks yet has not released important details.

Senator Roberts said One Nation first called for Australian businesses to be protected from woke banks cutting off their services in 2020:

'I'm glad Peter Dutton has discovered the threat that debanking poses to perfectly legal Australian businesses more than 4 years after I <u>first warned</u> his coalition government about it.

'Peter Dutton's debanking announcement is only to grab a headline. No details of the coalition's policy have been released because for them it's only a thought bubble.

'One Nation has developed clear policy to protect completely legal businesses from woke banks cutting off services.

'Banks are holding access to services at ransom to blackmail businesses into following their idea of political correctness.

'Customers operating legally and ethically in politically incorrect areas like bullion trading, cryptocurrency, hemp, mining, forestry and cash handling are having their accounts closed or credit denied because they are a threat to the banks' business model, or the business of their larger customers.

'Woke dictates from Big Banks are harming small businesses, while preventing billions of dollars of investment in mining, manufacturing & forestry.

'One Nation will amend the banking code of practice to insert protections for private and corporate customers against debanking. We will also insert a provision into bank licenses that banks must decide loan applications on merit not politics.

'While the coalition throws out thought bubbles, One Nation is already prepared with detailed policy proposals to protect legal Australian businesses from greedy, woke banks.

'One Nation is always happy to lead the way and looks forward to the coalition robbing more from our bank of longstanding Australia-first policies on debanking, cutting immigration, banning foreign ownership of housing and many more.'

Brisbane Office: +61 7 3221 9099

Parliament House: +61 2 6277 3694

Email: senator.roberts@aph.gov.au

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