

## MEDIA RELEASE

## One Nation plan to slash up to \$90 billion from government spending

## 6 February 2025

One Nation will take a signature plan to the Federal election slashing government spending by up to \$90 billion a year while putting \$40 billion back into Australians' pockets and building infrastructure to generate long-term economic growth and wealth creation.

Party leader Senator Pauline Hanson said without substantial spending reform, tax reform and investment in nation-building, Australians' living standards would continue to go backwards.

"We're experiencing the longest per-capita recession in Australian history and many people are struggling with little light at the end of the tunnel," Senator Hanson said. "Our plan will provide much-needed relief immediately, slash government waste and help build the big infrastructure that will generate more wealth for Australia.

"Our plan includes the policies we've already announced for aged and veteran pensioners to earn more without penalty, for income splitting and joint tax return filing for couples with dependent children, and to lift the tax-free threshold to \$35,000 for self-funded retirees.

"We'll pull the levers that Labor could, but won't. Our plan includes changing the National Electricity Market (NEM) rules to enable and incentivise cheaper coal and gas-fired baseload power while also supporting nuclear energy in the medium term. We aim to slash electricity bills by 20%. We will halve the fuel excise to 26c per litre for 12 months, reserving the option to extend this measure even longer, providing relief for motorists and reducing the freight costs which add to the price of our groceries, goods and services.

"Our plan includes increasing the Medicare rebate to better remunerate GPs and promote bulk billing, and crack down on Medicare fraud estimated to be at as much as \$3 billion per year. We will end the rort on natural gas by levying royalties at the point of production, creating a domestic gas reserve, raising up to \$13 billion per year."

One Nation Senator Malcolm Roberts said the plan included a comprehensive spending reform agenda focusing on eliminating unnecessary waste and duplication across a range of departments.

"We anticipate saving approximately \$30 billion per year by abolishing the Department of Climate Change and related agencies, regulations and programs," Senator Roberts said. "We expect to save up to \$12.5 billion a year by abolishing the National





Indigenous Australians Agency (NIAA) and bypassing the Aboriginal industry that stands in the way of closing the gaps by providing direct grant assistance to those who need it.

"Our plan includes a review of the functions and costs of the Federal departments of education and housing, eliminating duplication with state government departments and getting rid of costly building code mandates such as the requirement for all new dwellings to be wheelchair compliant.

"We'll return the National Disability Insurance Scheme (NDIS) to its original purpose: providing reasonable and necessary support; introducing means-testing; reducing specialist and non-specialist pay rates to sustainable levels equitable with other health sectors. Our plan includes abolishing the Therapeutic Goods Administration (TGA) and rolling its essential functions into the Department of Health, and reviewing about \$3 billion worth of medications approved for the Pharmaceutical Benefits Scheme (PBS) during the pandemic.

"We anticipate saving about \$1 billion a year by withdrawing Australia's participation from the United Nations, UN Refugee Convention, World Health Organisation, World Economic Forum, International Criminal Court and other global bodies which threaten Australia's sovereignty while adding nothing of real value to our country. We'll also reduce and redirect foreign aid spending to where it will make a difference, saving up to \$3 billion, and review and reduce funding for arts and multicultural programs. We must also withdraw from the Paris agreement."

Senator Hanson said some of the savings would be directed towards paying the principle off Federal debt now at almost \$800 billion (net).

"It makes no sense to keep paying interest which may be as much as \$50 billion a year by 2026-27," she said. "We must reduce the debt to reduce this burden, and return the Budget to balance to prevent the accumulation of more debt.

"Our plan aims to put Australia back in the black, and enable the country to start investing in its future. We'll end Labor's effective ban on new dams, prioritising their development to open new agricultural opportunities and provide greater water security in Australia. We'll revive the scrapped Hells Gate dam near Townsville, among others.

"We'll back the construction of a fully national passenger and freight circuit incorporating the Inland Rail Project, which we plan to extend to Gladstone to facilitate a proposed major upgrade at that port to make it a multi-billion dollar container traffic and export hub."

Senator Roberts said One Nation was the only party contesting the 2025 election with a suite of policies that put the interests of Australians and their country first.

"Australians deserve no less," he said. "So many Australians watch Labor, the Coalition and Greens work hard to implement agendas on behalf of the big corporations, the corrupt union bosses and the hateful activists – but never to the benefit of the Australian people.

"One Nation believes in Australia and its people. Our plan is aimed at turning a lucky country into a clever country, and realising the potential of this great nation."

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