

## \$5 TAX CUTS DEAD ON ARRIVAL THANKS TO INFLATION

While the Budget's \$5 a week tax cuts will be 'dead on arrival' due to inflation, the Senate will tonight vote on meaningful reform to eliminate bracket creep and provide real relief.

Inflation and bracket creep will outstrip the tax changes leaving Australians worse off and paying more tax for decades unless a One Nation sponsored amendment to index thresholds is supported in the Senate. Senator Roberts said:

'Australians and especially young people have been screwed on tax and the latest changes are already dead on arrival.

'A cup of coffee will be \$7 by the time the \$5 tax cuts arrive. Bracket creep means Australians will be paying tens of billions more in tax.

'Unless bracket creep is eliminated the typical full-time worker will be pushed into paying the second highest tax rate at 37 cents a dollar within two terms.

'Bracket creep is the government's dirty little secret. Inflation means Labor will quietly pocket tens of billions of dollars in extra taxes.

'Due to inflation wages increase and Australians move into higher tax brackets while only being able to buy the same things yet pay a higher tax rate.

'Australians don't deserve to pay for inflation twice and the budget shouldn't benefit from inflation.'

One Nation will move a Senate amendment to the *Treasury Laws Amendment* (More Cost of Living Relief) Bill 2025 scheduled for a vote on Wednesday night.

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